

YOUR VOTE IS IMPORTANT. PLEASE VOTE TODAY.



**2023 Annual Meeting of
Stockholders**

**November 28, 2023
1:00 P.M. Local time**

**This Proxy is Solicited On Behalf
Of The Board Of Directors**

**Please Be Sure To Mark, Sign, Date and Return Your Proxy Card
in the Envelope Provided.**

▲ FOLD AND DETACH HERE AND READ THE REVERSE SIDE ▲

REVOCABLE PROXY

Please mark
your votes
like this



The Board of Directors recommends a vote "FOR" each of Proposals 1 and 2 .

1. The election of Jennifer L. Provancher and Allen J. Prochnow, each to serve for a three-year term. FOR WITHHOLD FOR ALL EXCEPT

2. The ratification of the appointment of Baker Tilly US, LLP as the Company's independent auditor for the year ending June 30, 2024. FOR AGAINST ABSTAIN

INSTRUCTION: To withhold your vote for one or more nominees, mark "For All Except" and write the name(s) of the nominee(s) on the line(s) below.

THIS PROXY WILL BE VOTED AS DIRECTED, BUT IF NO INSTRUCTIONS ARE SPECIFIED, THIS PROXY, IF SIGNED, WILL BE VOTED FOR EACH OF PROPOSALS 1 AND 2. IF ANY OTHER BUSINESS IS PRESENTED AT SUCH ANNUAL MEETING, THIS PROXY WILL BE VOTED AS DIRECTED BY A MAJORITY OF THE BOARD OF DIRECTORS. AT THE PRESENT TIME, THE BOARD OF DIRECTORS KNOWS OF NO OTHER BUSINESS TO BE PRESENTED AT THE ANNUAL MEETING.

Check Box if You Plan to Attend Annual Meeting

CONTROL NUMBER

Signature _____ Signature _____ Date _____, 2023.
Please sign exactly as your name appears on this card. Only one signature is required. When signing as attorney, executor, administrator, trustee or guardian, please give your full title.



▲ FOLD AND DETACH HERE AND READ THE REVERSE SIDE ▲

REVOCABLE PROXY

**TEB BANCORP, INC.
2023 ANNUAL MEETING OF STOCKHOLDERS
November 28, 2023**

THIS PROXY IS SOLICITED BY THE BOARD OF DIRECTORS

The undersigned hereby appoints the official proxy committee, consisting of all members of the Board of Directors who are not standing for election at the Annual Meeting, with full powers of substitution, to act as attorneys and proxies for the undersigned to vote all shares of common stock of the Company which the undersigned is entitled to vote at the Annual Meeting of Stockholders ("Annual Meeting") to be held at The Equitable Bank, S.S.B., 2290 N. Mayfair Road, Wauwatosa, Wisconsin on November 28, 2023 at 1:00 p.m. local time. The official proxy committee is authorized to cast all votes to which the undersigned is entitled as indicated below.

Should the undersigned be present and elect to vote at the Annual Meeting or at any adjournment thereof and after notification to the Secretary of the Company at the Annual Meeting of the stockholder's decision to terminate this proxy, then the power of said attorneys and proxies shall be deemed terminated and of no further force and effect. This proxy may also be revoked by sending written notice to the Secretary of the Company at the address set forth on the Notice of Annual Meeting of Stockholders, or by the filing of a later proxy prior to a vote being taken on a particular proposal at the Annual Meeting.

The undersigned acknowledges receipt from the Company prior to the execution of this proxy of notice of the Annual Meeting, a proxy statement dated October 27, 2023 and the 2023 Annual Report to Stockholders.

(Continued, and to be marked, dated and signed, on the other side)